Tamkang University Graduate School of Business Department of Economics

Microeconomic Theory Autumn 2008

Professor Lily Jiang

Office Hours: Room B1023, 14:00-16:00 Wed

Course Description:

Microeconomic theory analyzes the economic choices individuals and firms make and how those choices create markets. Economic models are used to study deeply the formation of markets and their operations. By the end of the course, you should be able to mature these mathematical tools to understand and interpret economic events taking place in real world.

Topics:

Part 1: Individual decision making

- A. Consumption
- B. Production

Part 2: Market equilibrium

- A. Competitive markets
- B. Monopoly
- C. Oligopoly

Part 3: General equilibrium

- A. Exchange
- B. Production
- C. Welfare

Required Texts: Varian, Hal R., *Microeconomic Analysis* (3rd edition), W. W. Norton & Company, 1992.

Reference: 朱敬一、陳恭平,個體經濟學,東華書局,2005.

Mas-Collel, A., M.D. Whiston and J.R. Green, *Microeconomic Theory*, Oxford University Press, 1995.

Grades: Grade will be determined on the basis of homework (20%), two Mid Term Exams (50%) and a Final Term (30%). The final grade will also depend upon class participation and improvement.