Tamkang University Academic Year 111, 2nd Semester Course Syllabus

Course Title	CORPORATE GOVERNANCE	Instructor	HUNG-KUN CHEN
Course Class	TLUXM1A TKU-QUT DUAL MASTER DEGREE PROGRAM IN FINANCE (ENGLISH-TAUGHT PROGRAM), 1A	Details	◆ General Course◆ Selective◆ One Semester
Relevance to SDGs	SDG4 Quality education		

Departmental Aim of Education

- I. To cultivate a professional understanding of the theory and skills of finance.
- II. To be able to solve practical problems by professional knowledge of finance.
- III. Possess the ability to communicate and express views regarding financial profession.
- IV. Emphasize corporation and coordination within a team.
- V. To expand international vision and civic awareness.

Subject Departmental core competences

- A. Have a strong grasp of the advanced knowledge and skills in professional finance. (ratio:25.00)
- B. Possess the advanced application ability to financial practices.(ratio:25.00)
- C. To be capable of communicating and expressing views in terms of advanced finance. (ratio:20.00)
- D. Illustrate the ability of corporation and coordination within a team.(ratio:10.00)
- E. Understand international financial issues and corporate responsibility.(ratio:20.00)

Subject Schoolwide essential virtues

- 1. A global perspective. (ratio:20.00)
- 2. Information literacy. (ratio:20.00)
- 3. A vision for the future. (ratio:5.00)
- 4. Moral integrity. (ratio:15.00)
- 5. Independent thinking. (ratio:20.00)
- 6. A cheerful attitude and healthy lifestyle. (ratio:5.00)
- 7. A spirit of teamwork and dedication. (ratio:10.00)

8. A sense of aesthetic appreciation. (ratio:5.00)

Course Introduction

This course aims to introduce an overview of corporate governance, including internal corporate governance and external corporate governance. Students who take this course will present some academic papers regarding corporate governance. All of this training will help students writing a master thesis. Students' final grades will rely on their performance (participation and presentation) in class.

The correspondences between the course's instructional objectives and the cognitive, affective, and psychomotor objectives.

Differentiate the various objective methods among the cognitive, affective and psychomotor domains of the course's instructional objectives.

I. Cognitive: Emphasis upon the study of various kinds of knowledge in the cognition of the course's veracity, conception, procedures, outcomes, etc.

II. Affective: Emphasis upon the study of various kinds of knowledge in the course's appeal, morals, attitude, conviction, values, etc.

III.Psychomotor: Emphasis upon the study of the course's physical activity and technical manipulation.

No.	Teaching Objectives	objective methods
1	Understand the mechanism of corporate governance	Cognitive
2	Develop the ability of doing research in corporate governance	Cognitive

The correspondences of teaching objectives: core competences, essential virtues, teaching methods, and assessment

No.	Core Competences	Essential Virtues	Teaching Methods	Assessment
1	ABCDE	12345678	Lecture, Discussion, Publication	Discussion(including classroom and online), Report(including oral and written)
2	ABCDE	12345678	Lecture, Discussion, Publication	Discussion(including classroom and online), Report(including oral and written)

Course Schedule

Week	Date	Course Contents	Note
1	112/02/13 ~ 112/02/19	Brief introduction to this course	
2	112/02/20 ~ 112/02/26	Introduction to corporate governance	

3	112/02/27 ~ 112/03/05	Ownership structure	
4	112/03/06 ~ 112/03/12	Ownership structure around the world	
5	112/03/13 ~ 112/03/19	Ownership structure and firm value	
6	112/03/20 ~ 112/03/26	Presentation and discussions: Ownership structure (1/2)	
7	112/03/27 ~ 112/04/02	Presentation and discussions: Ownership structure (2/2)	
8	112/04/03 ~ 112/04/09	Tomb Sweeping Day (no classes)	
9	112/04/10 ~ 112/04/16	Board of directors	
10	112/04/17 ~ 112/04/23	Does board composition matter?	Midterm Exam Week
11	112/04/24 ~ 112/04/30	Presentation: Board of directors (1/2)	
12	112/05/01 ~ 112/05/07	Presentation: Board of directors (2/2)	
13	112/05/08 ~ 112/05/14	Executive compensation	
14	112/05/15 ~ 112/05/21	Presentation: Executive compensation (1/2)	
15	112/05/22 ~ 112/05/28	Presentation: Executive compensation (2/2)	
16	112/05/29 ~ 112/06/04	External corporate governance	
17	112/06/05 ~ 112/06/11	Final oral presentation (1/2)	
18	112/06/12 ~ 112/06/18	Final oral presentation (2/2)	Final Exam Week
Requirement		1. Students will present three academic papers in class. The focuses are research motivation, research question, main hypothesis, and main results for preliminary presentations (three times). Finally, students should choose one of these three papers and make a comprehensive presentation.	
		2. Students should summarize a note for other student's presentation.	
Teaching Facility		Computer, Projector	
Textbooks and Teaching Materials		Paper assignments will be announced in iClass or requested by e-mail: hkchen@mail.tku.edu.tw	

	1. Jensen, Michael C., and William H. Meckling, 1976, Theory of the firm: Managerial		
References	behavior, agency costs, and ownership structure, Journal of Financial Economics 3,		
	305-360.		
	2. Shleifer, Andrei, and Robert W. Vishny, 1997, A survey of corporate governance, Journal		
	of Finance 52, 737-783.		
	3. Becht, Marco, Patrick Bolton, and Ailsa Roell, 2005, Corporate governance and control,		
	ECGI working paper.		
	4. Bebchuk, Lucian A., and Michael S. Weisbach, 2010, The State of Corporate Governance		
	Research, Review of Financial Studies 23, 939-961.		
	5. Milosevic, Darko, Shleifer Andrei, and Robert W. Vishny, 2015, A survey of corporate		
governance, Journal of Finance 52 (2015), 737–783.			
Number of Assignment(s)	3 (Filled in by assignment instructor only)		
Grading Policy	 Attendance: 10.0 %		
Note	This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php . **Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.		

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