

Tamkang University Academic Year 110, 2nd Semester Course Syllabus

Course Title	CORPORATE FINANCIAL POLICY	Instructor	GI-EU LEE
Course Class	TLUXM1A TKU-QUT DUAL MASTER DEGREE PROGRAM IN FINANCE (ENGLISH-TAUGHT PROGRAM), 1A	Details	◆ General Course ◆ Required ◆ One Semester
Relevance to SDGs	SDG8 Decent work and economic growth		
D e p a r t m e n t a l A i m o f E d u c a t i o n			
I . To cultivate a professional understanding of the theory and skills of finance. II. To be able to solve practical problems by professional knowledge of finance. III. Possess the ability to communicate and express views regarding financial profession. IV. Emphasize corporation and coordination within a team. V. To expand international vision and civic awareness.			
Subject Departmental core competences			
B. Possess the advanced application ability to financial practices.(ratio:50.00) E. Understand international financial issues and corporate responsibility.(ratio:50.00)			
Subject Schoolwide essential virtues			
2.Information literacy. (ratio:50.00) 5.Independent thinking. (ratio:50.00)			
Course Introduction	As finance decisions are at the core of most corporates’ management activities, this course aims to illustrate fundamental knowledge for the analytical skills supporting corporate investment and finance decisions. This course will thus cover the following topics: the objectives of corporate decisions; opportunity costs of capital; discounted cash flow analysis; issues between short-term & long-term financial management; risk and return; debt and equity structure choice; cost of financial distress; dividend policy; share repurchases; corporate control; and mergers and acquisitions.		

The correspondences between the course's instructional objectives and the cognitive, affective, and psychomotor objectives.

Differentiate the various objective methods among the cognitive, affective and psychomotor domains of the course's instructional objectives.

I. Cognitive : Emphasis upon the study of various kinds of knowledge in the cognition of the course's veracity, conception, procedures, outcomes, etc.

II.Affective : Emphasis upon the study of various kinds of knowledge in the course's appeal, morals, attitude, conviction, values, etc.

III.Psychomotor: Emphasis upon the study of the course's physical activity and technical manipulation.

No.	Teaching Objectives	objective methods
1	1. Understand the goals and fundamental knowledge for corporate finance 2. Apprehend the tools for corporate financial decisions 3. Apply the concepts and theories to the cases from real world.	Cognitive

The correspondences of teaching objectives : core competences, essential virtues, teaching methods, and assessment

No.	Core Competences	Essential Virtues	Teaching Methods	Assessment
1	BE	25	Lecture, Discussion	Testing, Study Assignments, Discussion(including classroom and online), Report(including oral and written)

Course Schedule

Week	Date	Course Contents	Note
1	111/02/21 ~ 111/02/25	Introduction to Corporate Finance	
2	111/02/28 ~ 111/03/04	Risk and Return Models	
3	111/03/07 ~ 111/03/11	Risk and Return Models	
4	111/03/14 ~ 111/03/18	Risk and Return Models	
5	111/03/21 ~ 111/03/25	Estimating Hurdle Rates	
6	111/03/28 ~ 111/04/01	Estimating Hurdle Rates	
7	111/04/04 ~ 111/04/08	Spring Break	
8	111/04/11 ~ 111/04/15	Measuring Returns on Investment	
9	111/04/18 ~ 111/04/22	Measuring Returns on Investment	

10	111/04/25 ~ 111/04/29	Midterm Exam (Take Home)	
11	111/05/02 ~ 111/05/06	Capital Structure	
12	111/05/09 ~ 111/05/13	Capital Structure	
13	111/05/16 ~ 111/05/20	Debt Design	
14	111/05/23 ~ 111/05/27	Dividend Policy	
15	111/05/30 ~ 111/06/03	Dividend Policy	
16	111/06/06 ~ 111/06/10	The Structure of Mixed Financial Instruments	
17	111/06/13 ~ 111/06/17	Valuation	
18	111/06/20 ~ 111/06/24	Final Exam	
Requirement	<p>1. Students should have taken Principles of Economics (or Microeconomics) and Money and Banking, or have equivalent background.</p> <p>2. There will be weekly reading assignments. The reading list will be provided in the class.</p> <p>3. The grade of "Mark of usual" includes but is not limited to: reading assignments, class discussions of the reading assignments, and short essays.</p> <p>4. Note that, this syllabus could be modified in accordance with the students' background. The content of this syllabus is subject to change.</p>		
Teaching Facility	Computer, Projector		
Textbooks and Teaching Materials	No textbook is required. Slides and reading list will be provided through the iClass.		
References	<p>Damodaran, A., 2020. Foundations of Finance. Available at: http://pages.stern.nyu.edu/~adamodar/New_Home_Page/webcastfoundationsonline.htm</p> <p>Damodaran, A., 2020. MBA Corporate Finance Spring 2020. Available at: http://pages.stern.nyu.edu/~adamodar/New_Home_Page/webcastcfspr20.htm</p> <p>Lo, A., 2008. Finance Theory I. Fall 2008. Massachusetts Institute of Technology: MIT Course # 15.401, https://ocw.mit.edu. License: Creative Commons BY-NC-SA. Available at: https://ocw.mit.edu/courses/sloan-school-of-management/15-401-finance-theory-i-fall-2008/#</p> <p>Parsons, J. 2009. Practice of Finance: Advanced Corporate Risk Management. Spring 2009. Massachusetts Institute of Technology: MIT OpenCourseWare, MIT Course #15.997. Creative Commons BY-NC-SA. Available at: https://ocw.mit.edu/courses/sloan-school-of-management/15-997-practice-of-finance-advanced-corporate-risk-management-spring-2009/index.htm#</p> <p>Lewellen, J. 2003. 15.414 Financial Management. Summer 2003. Massachusetts Institute of Technology: MIT OpenCourseWare, MIT Course #15.414. License: Creative Commons BY-NC-SA. Available at: https://ocw.mit.edu/courses/sloan-school-of-management/15-414-financial-management-summer-2003/index.htm#</p>		

Number of Assignment(s)	(Filled in by assignment instructor only)
Grading Policy	<p>◆ Attendance : % ◆ Mark of Usual : 50.0 % ◆ Midterm Exam : 10.0 %</p> <p>◆ Final Exam : 10.0 %</p> <p>◆ Other 〈Class Participations〉 : 30.0 %</p>
Note	<p>This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php.</p> <p>※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.</p>