

Tamkang University Academic Year 107, 2nd Semester Course Syllabus

Course Title	MONETARY THEORY & POLICY	Instructor	SONG, SHANG-JYUN
Course Class	TLUXM1A TKU-QUT DUAL MASTER DEGREE PROGRAM IN FINANCE (ENGLISH-TAUGHT PROGRAM), 1A	Details	<ul style="list-style-type: none"> ◆ Selective ◆ One Semester ◆ 2 Credits
D e p a r t m e n t a l A i m o f E d u c a t i o n			
<p>I. To cultivate a professional understanding of the theory and skills of finance.</p> <p>II. To be able to solve practical problems by professional knowledge of finance.</p> <p>III. Possess the ability to communicate and express views regarding financial profession.</p> <p>IV. Emphasize corporation and coordination within a team.</p> <p>V. To expand international vision and civic awareness.</p>			
D e p a r t m e n t a l c o r e c o m p e t e n c e s			
<p>A. Have a strong grasp of the advanced knowledge and skills in professional finance.</p> <p>B. Possess the advanced application ability to financial practices.</p> <p>C. To be capable of communicating and expressing views in terms of advanced finance.</p> <p>D. Illustrate the ability of corporation and coordination within a team.</p> <p>E. Understand international financial issues and corporate responsibility.</p>			
Course Introduction	<p>Monetary economics investigates the relationship between real economic variables at the aggregate level (such as real output, real rates of interest, employment, and real exchange rates) and nominal variables (such as the inflation rate, nominal interest rates, nominal exchange rates, and the supply of money). So defined, monetary economics has considerable overlap with macroeconomics more generally, and these two fields have to a large degree shared a common history over most of the past 50 years.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Charaterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	The Monetary Policy is a currency authority of a country or an economy (most countries are implemented by the central bank) to control the money supply to achieve measures that affect other economic activities. The main means include: adjusting the basic interest rate, adjusting the margin of commercial banks, and open market operations. In general, the main purpose of monetary policy is to prevent inflation.	C4	ABCDE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	The Monetary Policy is a currency authority of a country or an economy (most countries are implemented by the central bank) to control the money supply to achieve measures that affect other economic activities. The main means include: adjusting the basic interest rate, adjusting the margin of commercial banks, and open market operations. In general, the main purpose of monetary policy is to prevent inflation.	Lecture, Discussion	Written test, Report

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◆ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◆ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◆ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◇ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	108/02/18 ~ 108/02/24	Why Study Money ? What Is Money?	
2	108/02/25 ~ 108/03/03	An Overview of the Financial System	
3	108/03/04 ~ 108/03/10	Special lecture	
4	108/03/11 ~ 108/03/17	Central Banks: A Global Perspective	
5	108/03/18 ~ 108/03/24	group discussion	
6	108/03/25 ~ 108/03/31	Monetary Policy Theory	
7	108/04/01 ~ 108/04/07	Tools of Monetary Policy	
8	108/04/08 ~ 108/04/14	The Conduct of Monetary Policy: Strategy and Tactics	
9	108/04/15 ~ 108/04/21	Quantity Theory, Inflation, and the Demand for Money	
10	108/04/22 ~ 108/04/28	Midterm week	
11	108/04/29 ~ 108/05/05	The Monetary Policy and Aggregate Demand Curves	
12	108/05/06 ~ 108/05/12	The Money Supply Process	

13	108/05/13 ~ 108/05/19	The Role of Expectations in Monetary Policy	
14	108/05/20 ~ 108/05/26	group discussion	
15	108/05/27 ~ 108/06/02	Banking and the Management of Financial Institutions	
16	108/06/03 ~ 108/06/09	The Foreign Exchange Market	
17	108/06/10 ~ 108/06/16	The International Financial System	
18	108/06/17 ~ 108/06/23	Final exam week	
Requirement			
Teaching Facility	Computer, Projector		
Textbook(s)	the economics of money,banking and financial markets. frederic s. mishkin.華泰文化		
Reference(s)			
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	◆ Attendance : 5.0 % ◆ Mark of Usual : 25.0 % ◆ Midterm Exam : 30.0 % ◆ Final Exam : 40.0 % ◆ Other < > : %		
Note	This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php . ※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.		