

Tamkang University Academic Year 107, 2nd Semester Course Syllabus

Course Title	CORPORATION FINANCE	Instructor	HUNG-KUN CHEN
Course Class	TLWXB2A BACHELOR'S PROGRAM IN GLOBAL FINANCIAL MANAGEMENT (ENGLISH-TAUGHT PROGRAM), 2A	Details	<ul style="list-style-type: none"> ◆ Selective ◆ One Semester ◆ 3 Credits
D e p a r t m e n t a l A i m o f E d u c a t i o n			
<p>I . Learning and instanding international financial theory.</p> <p>II. Learn to plan the future.</p> <p>III. Enhance the ability of practical analysis.</p> <p>IV. Increase the team research ability.</p> <p>V . Master the international financial pulsation.</p> <p>VI. Cultivate morality and global civilization.</p>			
D e p a r t m e n t a l c o r e c o m p e t e n c e s			
<p>A. The student to have a basic knowledge of international financial management theory and practice.</p> <p>B. To have a good grounding of relevant financial laws.</p> <p>C. To understand the basic moral principles within the international financial industry.</p> <p>D. To have a global perspective of the subject and a basic command of foreign language abilities.</p> <p>E. To obtain international professional qualifications that will aid their future career.</p> <p>F. To obtain a basic ability to examine domestic and global financial situations.</p>			
Course Introduction	<p>The course will explore the theory and practice of corporate finance. We will cover several interesting topics in corporate finance. The topics include financing policy, capital structure, payout policy, mergers and acquisitions, corporate restructuring, and corporate governance. We are aimed to help students develop critical skills in the fields of corporate finance. Students who want to be a financial manager in finance are highly encouraged to take this course.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Charaterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	Help students learning the key concepts of financing decisions	C2	ADE
2	Help students understanding other interesting topics in corporate finance	C4	ADE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	Help students learning the key concepts of financing decisions	Lecture, Discussion, Problem solving	Written test, Participation
2	Help students understanding other interesting topics in corporate finance	Lecture, Discussion, Problem solving	Written test, Participation

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◆ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◆ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◇ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◆ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	108/02/18 ~ 108/02/24	Introduction to this course; Ch14. An overview of corporate financing	
2	108/02/25 ~ 108/03/03	Ch15. How corporations issue securities (1/2)	
3	108/03/04 ~ 108/03/10	Ch15. How corporations issue securities (2/2)	
4	108/03/11 ~ 108/03/17	Ch16. Payout policy	
5	108/03/18 ~ 108/03/24	Ch17. Does debt policy matter? (1/2)	
6	108/03/25 ~ 108/03/31	Ch17. Does debt policy matter? (2/2)	(Quiz 1: Ch14, 15, 16, & 17)
7	108/04/01 ~ 108/04/07	Children's Day (no classes)	
8	108/04/08 ~ 108/04/14	Ch18. How much should a firm borrow? (1/2)	
9	108/04/15 ~ 108/04/21	Review teaching materials about midterm exam	(Quiz 2: Ch17 & 18)
10	108/04/22 ~ 108/04/28	Midterm Exam Week	
11	108/04/29 ~ 108/05/05	Ch18. How much should a firm borrow? (2/2)	
12	108/05/06 ~ 108/05/12	Ch31. Mergers and acquisitions (1/2)	

13	108/05/13 ~ 108/05/19	Ch31. Mergers and acquisitions (2/2)	
14	108/05/20 ~ 108/05/26	Ch32. Corporate restructuring	
15	108/05/27 ~ 108/06/02	Ch12. Agency problems, compensation, and performance measurement	
16	108/06/03 ~ 108/06/09	Ch33. Governance and corporate control around the world	(Quiz 3: Ch12, 18, 31, & 32)
17	108/06/10 ~ 108/06/16	Review teaching materials about final exam	
18	108/06/17 ~ 108/06/23	Final Exam Week	
Requirement	<p>1. You will be failed this course if you are absent more than five times; you gain nothing in attendance if you are absent four or five times; you would be okay (no deduction) if you are absent below three times.</p> <p>2. Be late = Absent, no excuses</p> <p>3. "Roll call" may be taken place any time in class</p> <p>4. You will gain an extra bonus if you can fulfill the midterm/final teaching survey.</p>		
Teaching Facility	Computer, Projector, Other (Handouts)		
Textbook(s)	Brealey, Richard A., Stewart C. Myers, and Franklin Allen (2016). Principles of Corporate Finance (12/E). New York, NY: McGraw-Hill Education (Local agent: Hwa Tai Publishing Co., Ltd.).		
Reference(s)	<p>1. Brealey, Richard A., Stewart C. Myers, and Alan J. Marcus (2015). Fundamentals of Corporate Finance (8/E). New York, NY: McGraw-Hill Education.</p> <p>2. Ross, Stephen A., Randolph W. Westerfield, Jeffrey F. Jaffe, and Bradford D. Jordan (2015). Corporate Finance: Core Principles and Applications (Asia Global Edition). New York, NY: McGraw-Hill Education.</p> <p>3. Ross, Stephen A., Randolph W. Westerfield, and Bradford D. Jordan (2016). Fundamentals of Corporate Finance (11/E). New York, NY: McGraw-Hill Education.</p>		
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	<p>◆ Attendance : 5.0 % ◆ Mark of Usual : % ◆ Midterm Exam : 30.0 %</p> <p>◆ Final Exam : 35.0 %</p> <p>◆ Other (Quiz 1, 2, & 3) : 30.0 %</p>		
Note	<p>This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php.</p> <p>※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.</p>		