

Tamkang University Academic Year 107, 1st Semester Course Syllabus

Course Title	GLOBAL CURRENCY AND FOREIGN EXCHANGE MARKETS	Instructor	VARGA RENE FERENC FRANCOIS
Course Class	TQGXB2A DEPARTMENT OF GLOBAL POLITICS AND ECONOMICS (ENGLISH-TAUGHT PROGRAM), 2A	Details	♦ Selective ♦ One Semester ♦ 2 Credits
D e p a r t m e n t a l A i m o f E d u c a t i o n			
To be equipped with a basic knowledge of economics and political science, to develop confidence in communicating professionally and academically in English in matters related to the global political economy; to acquire the capability to conduct further research individually and collectively with others; and ultimately to prepare oneself to become professionals and leaders with a global perspective for the international arena.			
D e p a r t m e n t a l c o r e c o m p e t e n c e s			
A. Provide essential analytical abilities in the area of politics and economics B. Provide knowledge and skills to understand the current global issues C. Develop a high level of proficiency in verbal and written English required in the course of study and for communication purposes D. Develop ability to pursue research independently as well as in teams E. Provide basic knowledge on Taiwan's political and economic development			
Course Introduction	Foreign Exchange Market is the largest market in this world. More than 5 trillion (5,000 billion) American Dollars are exchanged every day in the world. That impacts government policies and of course, companies activities. In this course, we will have a quick look on the basic theoretical side, but most of this course will focus on the practical side. How to explain quotations? What is cross rate? What are bid and offer prices? And so on. Firms are importing and exporting. How can they protect themselves from a change in the exchange rate?		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Characterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	To be able to understand and use currencies tools.	C6	ABCDE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	To be able to understand and use currencies tools.	Lecture, Discussion, Problem solving	Written test, Practicum, Participation

This course has been designed to cultivate the following essential qualities in TKU students			
Essential Qualities of TKU Students		Description	
◆ A global perspective		Helping students develop a broader perspective from which to understand international affairs and global development.	
◇ Information literacy		Becoming adept at using information technology and learning the proper way to process information.	
◇ A vision for the future		Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.	
◇ Moral integrity		Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.	
◆ Independent thinking		Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.	
◇ A cheerful attitude and healthy lifestyle		Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.	
◇ A spirit of teamwork and dedication		Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.	
◇ A sense of aesthetic appreciation		Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.	
Course Schedule			
Week	Date	Subject/Topics	Note
1	107/09/10 ~ 107/09/16	Course Introduction	
2	107/09/17 ~ 107/09/23	BIS Report	
3	107/09/24 ~ 107/09/30	BIS Analysis	
4	107/10/01 ~ 107/10/07	Spot Market – Part 1	
5	107/10/08 ~ 107/10/14	Spot Market – Part 2	
6	107/10/15 ~ 107/10/21	Quotation System	
7	107/10/22 ~ 107/10/28	Cross Rates	
8	107/10/29 ~ 107/11/04	Arbitrage – Part 1	
9	107/11/05 ~ 107/11/11	Arbitrage – Part 2	
10	107/11/12 ~ 107/11/18	Midterm Exam Week	
11	107/11/19 ~ 107/11/25	Midterm explained	
12	107/11/26 ~ 107/12/02	Link between Interest Rate and Exchange Rate	

13	107/12/03 ~ 107/12/09	Forward Market – Part 1	
14	107/12/10 ~ 107/12/16	Forward Market – Part 2	
15	107/12/17 ~ 107/12/23	Swap and Loan Markets - Part 1	
16	107/12/24 ~ 107/12/30	Swap and Loan Markets - Part 2	
17	107/12/31 ~ 108/01/06	Review	
18	108/01/07 ~ 108/01/13	Final Exam Week	
Requirement			
Teaching Facility		(None)	
Textbook(s)			
Reference(s)		Global Investments, Bruno Solnik and Dennis McLeavey, Pearson International Edition Eun and Resnick, International Financial Management, McGraw Hill International Management	
Number of Assignment(s)		(Filled in by assignment instructor only)	
Grading Policy		◆ Attendance : 15.0 % ◆ Mark of Usual : % ◆ Midterm Exam : 30.0 % ◆ Final Exam : 30.0 % ◆ Other 〈Quiz and Exercises〉 : 25.0 %	
Note		This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php . ※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.	