

Tamkang University Academic Year 107, 1st Semester Course Syllabus

Course Title	FINANCIAL MANAGEMENT	Instructor	HUNG-KUN CHEN
Course Class	TLWXB2A BACHELOR'S PROGRAM IN GLOBAL FINANCIAL MANAGEMENT (ENGLISH-TAUGHT PROGRAM), 2A	Details	<ul style="list-style-type: none"> ◆ Required ◆ One Semester ◆ 3 Credits
Departmental Aim of Education			
<ul style="list-style-type: none"> I. Learning and instanding international financial theory. II. Learn to plan the future. III. Enhance the ability of practical analysis. IV. Increase the team research ability. V. Master the international financial pulsation. VI. Cultivate morality and global civilization. 			
Departmental core competences			
<ul style="list-style-type: none"> A. The student to have a basic knowledge of international financial management theory and practice. B. To have a good grounding of relevant financial laws. C. To understand the basic moral principles within the international financial industry. D. To have a global perspective of the subject and a basic command of foreign language abilities. E. To obtain international professional qualifications that will aid their future career. F. To obtain a basic ability to examine domestic and global financial situations. 			
Course Introduction	<p>This course is aimed to introduce you financial management. First, I will present a key concept in finance, time value of money, which is a basic idea to evaluate stock price, bond price, and investment projects. Further, we will discuss the associated risks and returns involved in financial markets. The topics consist of portfolio theory, capital assets pricing model, the opportunity cost of capital, and the efficient market hypothesis. Students who take this course will know more about how a company makes financial decisions and the operation of financial markets.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Appling, C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation, P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing, A4-Organizing, A5-Charaterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	Help students understanding the key concepts of financial management	C2	ADE
2	Help students knowing the risks and returns in financial markets	C4	ADE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	Help students understanding the key concepts of financial management	Lecture, Discussion, Problem solving	Written test, Participation, Homeworks
2	Help students knowing the risks and returns in financial markets	Lecture, Discussion, Problem solving	Written test, Participation, Homeworks

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◇ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◇ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◇ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◇ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	107/09/10~ 107/09/16	A brief introduction of course framework/ Ch 1. Introduction to corporate finance	
2	107/09/17~ 107/09/23	Ch 2. How to calculate present values (1/2)	
3	107/09/24~ 107/09/30	Ch 2. How to calculate present values (2/2)	Quiz 1: 9/26 (Wed), 10:10 – 10:35 a.m.
4	107/10/01~ 107/10/07	Ch 3. The value of bonds (1/2)	Quiz 2: 10/03 (Wed)
5	107/10/08~ 107/10/14	National Day (no classes)	
6	107/10/15~ 107/10/21	Ch 3. The value of bonds (2/2)	Quiz 3: 10/17 (Wed)
7	107/10/22~ 107/10/28	Ch 4. The value of common stocks	Quiz 4: 10/24 (Wed)
8	107/10/29~ 107/11/04	Ch 5. Net present value (NPV) and other investment criteria	Quiz 5: 10/31 (Wed)
9	107/11/05~ 107/11/11	Review teaching materials about midterm exam/ Unified Exam 1 on 11/7 (Ch 1, 2, 3, & 4), 10:15– 11:10 a.m.	
10	107/11/12~ 107/11/18	Midterm Exam Week	

11	107/11/19 ~ 107/11/25	Ch 6. Making investment decisions with the NPV rule	
12	107/11/26 ~ 107/12/02	Ch 7. Introduction to risk and return	Quiz 6: 11/28 (Wed)
13	107/12/03 ~ 107/12/09	Ch 8. Portfolio theory and the capital asset pricing model (1/2)	Quiz 7: 12/05 (Wed)
14	107/12/10 ~ 107/12/16	Ch 8. Portfolio theory and the capital asset pricing model (2/2)	Quiz 8: 12/12 (Wed)
15	107/12/17 ~ 107/12/23	Ch 9. Risk and the cost of capital	Quiz 9: 12/19 (Wed)
16	107/12/24 ~ 107/12/30	Ch 13. Efficient markets and behavioral finance	Quiz 10: 12/26 (Wed)
17	107/12/31 ~ 108/01/06	Review teaching materials about final exam/ Unified Exam 2 on 108/1/2 (Ch 6, 7, 8, & 9), 10:15– 11:10 a.m.	
18	108/01/07 ~ 108/01/13	Final Exam Week	
Requirement	<p>1. You will be failed this course if you are absent more than five times. You will lose 10 points (out of 100 points) in final grade if you are absent three times.</p> <p>2. Weekly quiz (at 10:15 a.m.) will get start from September 27, 2018. Testing contents will be disclosed in advance each week. Two extreme low grades can be removed in calculating your final grade.</p> <p>3. Two unified exams will be held from 10:15 to 11:10 on November 7, 2018 (Wednesday) and January 2, 2019 (Wednesday).</p> <p>4. You will earn extra bonus if you are able to have more interactions with instructor and do midterm/final teaching survey.</p>		
Teaching Facility	Computer, Projector, Other (Handouts)		
Textbook(s)	Brealey, Richard A., Stewart C. Myers, and Franklin Allen (2016). Principles of Corporate Finance (12/E). New York, NY: McGraw-Hill Education (Local agent: Hwa Tai Publishing Co., Ltd.).		
Reference(s)	<p>1. Brealey, Richard A., Stewart C. Myers, and Alan J. Marcus (2015). Fundamentals of Corporate Finance (8/E). New York, NY: McGraw-Hill Education.</p> <p>2. Ross, Stephen A., Randolph W. Westerfield, Jeffrey F. Jaffe, and Bradford D. Jordan (2015). Corporate Finance: Core Principles and Applications (Asia Global Edition). New York, NY: McGraw-Hill Education.</p> <p>3. Ross, Stephen A., Randolph W. Westerfield, and Bradford D. Jordan (2016). Fundamentals of Corporate Finance (11/E). New York, NY: McGraw-Hill Education.</p>		
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	<p>◆ Attendance : % ◆ Mark of Usual : 20.0 % ◆ Midterm Exam : 25.0 %</p> <p>◆ Final Exam : 25.0 %</p> <p>◆ Other < Unified exam > : 30.0 %</p>		

Note	<p>This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php.</p> <p>※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.</p>
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