

## Tamkang University Academic Year 106, 2nd Semester Course Syllabus

Course Title	CORPORATE FINANCIAL POLICY	Instructor	YI-CHEN LIN
Course Class	TLUXM1A TKU-QUT DUAL MASTER DEGREE PROGRAM IN FINANCE (ENGLISH-TAUGHT PROGRAM), 1A	Details	<ul style="list-style-type: none"> <li>◆ Required</li> <li>◆ One Semester</li> <li>◆ 2 Credits</li> </ul>
<b>D e p a r t m e n t a l   A i m   o f   E d u c a t i o n</b>			
<p>I. To cultivate a professional understanding of the theory and skills of finance.</p> <p>II. To be able to solve practical problems by professional knowledge of finance.</p> <p>III. Possess the ability to communicate and express views regarding financial profession.</p> <p>IV. Emphasize corporation and coordination within a team.</p> <p>V. To expand international vision and civic awareness.</p>			
<b>D e p a r t m e n t a l   c o r e   c o m p e t e n c e s</b>			
<p>A. Have a strong grasp of the advanced knowledge and skills in professional finance.</p> <p>B. Possess the advanced application ability to financial practices.</p> <p>C. To be capable of communicating and expressing views in terms of advanced finance.</p> <p>D. Illustrate the ability of corporation and coordination within a team.</p> <p>E. Understand international financial issues and corporate responsibility.</p>			
Course Introduction	<p>This is an advanced elective that provides an overview of corporate financing. It emphasizes the different types of securities issued by the firm, venture capital, choice of capital structure, cost of financial distress, dividend policy, share repurchases, short-term and long-term financial planning, corporate control, and mergers and acquisitions.</p>		

**The Relevance among Teaching Objectives, Objective Levels and Departmental core competences**

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,  
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,  
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,  
A4-Organizing, A5-Charaterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	This course intends to use a series of cases to apply theoretical and practical concepts and tools of financial analysis.	P4	AB

**Teaching Objectives, Teaching Methods and Assessment**

No.	Teaching Objectives	Teaching Methods	Assessment
1	This course intends to use a series of cases to apply theoretical and practical concepts and tools of financial analysis.	Lecture, Discussion, Simulation, Problem solving	Report, Participation

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◇ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◆ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◇ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◆ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

#### Course Schedule

Week	Date	Subject/Topics	Note
1	107/02/26 ~ 107/03/04	Maximize the value of the business	
2	107/03/05 ~ 107/03/11	Management Objectives	
3	107/03/12 ~ 107/03/18	Risk and Return Models	
4	107/03/19 ~ 107/03/25	Risk and Return Models	
5	107/03/26 ~ 107/04/01	Estimating Hurdle Rates	
6	107/04/02 ~ 107/04/08	Estimating Hurdle Rates	
7	107/04/09 ~ 107/04/15	Measuring Returns on Investment	
8	107/04/16 ~ 107/04/22	Dealing with Side Costs and Benefits	
9	107/04/23 ~ 107/04/29	Capital Structure: Choices	
10	107/04/30 ~ 107/05/06	Midterm exam	
11	107/05/07 ~ 107/05/13	Optimal Capital Structure	
12	107/05/14 ~ 107/05/20	Debt Design	

13	107/05/21 ~ 107/05/27	Dividend Policy	
14	107/05/28 ~ 107/06/03	Assessing Cash Returned to Stockholders	
15	107/06/04 ~ 107/06/10	Valuation	
16	107/06/11 ~ 107/06/17	Presentation of group project	
17	107/06/18 ~ 107/06/24	Presentation of group project	
18	107/06/25 ~ 107/07/01	Final exam	
Requirement	A notebook PC is required in each class meeting. We will analyze corporate financial data in class using notebook PC. Students are required to email the results to the instructor at the end of each class. This accounts for 80% of the grade.		
Teaching Facility	Computer, Projector		
Textbook(s)	<a href="http://pages.stern.nyu.edu/~adamodar/">http://pages.stern.nyu.edu/~adamodar/</a>		
Reference(s)			
Number of Assignment(s)	16 (Filled in by assignment instructor only)		
Grading Policy	<p>◆ Attendance : 10.0 %    ◆ Mark of Usual : 80.0 %    ◆ Midterm Exam : 10.0 %</p> <p>◆ Final Exam : %</p> <p>◆ Other &lt; &gt; : %</p>		
Note	<p>This syllabus may be uploaded at the website of Course Syllabus Management System at <a href="http://info.ais.tku.edu.tw/csp">http://info.ais.tku.edu.tw/csp</a> or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at <a href="http://www.acad.tku.edu.tw/CS/main.php">http://www.acad.tku.edu.tw/CS/main.php</a>.</p> <p><b>※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.</b></p>		