

Tamkang University Academic Year 105, 2nd Semester Course Syllabus

Course Title	CORPORATION FINANCE	Instructor	HUNG-KUN CHEN
Course Class	TLWXB2A BACHELOR'S PROGRAM IN GLOBAL FINANCIAL MANAGEMENT (ENGLISH-TAUGHT PROGRAM), 2A	Details	<ul style="list-style-type: none"> ◆ Selective ◆ One Semester ◆ 3 Credits
Departmental Aim of Education			
<p>I. Learning and instanding international financial theory.</p> <p>II. Learn to plan the future.</p> <p>III. Enhance the ability of practical analysis.</p> <p>IV. Increase the team research ability.</p> <p>V. Master the international financial pulsation.</p> <p>VI. Cultivate morality and global civilization.</p>			
Departmental core competences			
<p>A. The student to have a basic knowledge of international financial management theory and practice.</p> <p>B. To have a good grounding of relevant financial laws.</p> <p>C. To understand the basic moral principles within the international financial industry.</p> <p>D. To have a global perspective of the subject and a basic command of foreign language abilities.</p> <p>E. To obtain international professional qualifications that will aid their future career.</p> <p>F. To obtain a basic ability to examine domestic and global financial situations.</p>			
Course Introduction	<p>The course will explore the theory and practice of corporate finance. We will focus on financing policy and other interesting issues on corporate finance. The topics include equity financing, debt financing, capital structure, leasing, payout policy, mergers and acquisitions, corporate restructuring, and corporate governance. Accordingly, we are aimed to help you developing critical skills in key areas of corporate finance. Students who are going to be professional managers in finance are highly encouraged to attend this course.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I.Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Charaterizing, A6-Implementing

II.The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3,C5,and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A,AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	Help students learning the key concepts of financing decisions	C2	ADE
2	Help students understanding other interesting topics in corporate finance	C4	ADE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	Help students learning the key concepts of financing decisions	Lecture, Discussion, Problem solving	Written test, Participation, Homeworks
2	Help students understanding other interesting topics in corporate finance	Lecture, Discussion, Problem solving	Written test, Participation, Homeworks

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◇ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◇ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◇ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◇ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	106/02/13 ~ 106/02/19	Introduction/ Ch12. Agency problems, compensation, and performance measurement (1/2)	
2	106/02/20 ~ 106/02/26	Ch12. Agency problems, compensation, and performance measurement (2/2)	
3	106/02/27 ~ 106/03/05	Ch14. An overview of corporate financing	No classes on 2/28
4	106/03/06 ~ 106/03/12	Ch15. How corporations issue securities	Quiz 1 on March 9th, Ch12 & 14
5	106/03/13 ~ 106/03/19	Ch16. Payout policy	
6	106/03/20 ~ 106/03/26	Ch17. Does debt policy matter? (1/2)	Quiz 2 on March 23th, Ch15
7	106/03/27 ~ 106/04/02	Ch17. Does debt policy matter? (2/2)	Quiz 3 on March 30th, Ch16
8	106/04/03 ~ 106/04/09	Off-campus study, no classes	
9	106/04/10 ~ 106/04/16	Review teaching materials about midterm exam (including Ch 12, 14, 15, 16, & 17)	
10	106/04/17 ~ 106/04/23	Midterm Exam Week	
11	106/04/24 ~ 106/04/30	Ch18. How much should a firm borrow? (1/2)	

12	106/05/01 ~ 106/05/07	Ch18. How much should a firm borrow? (2/2)	
13	106/05/08 ~ 106/05/14	Ch25. Leasing	Quiz 4 on May 11th, Ch18
14	106/05/15 ~ 106/05/21	Ch31. Mergers and acquisitions	
15	106/05/22 ~ 106/05/28	Ch32. Corporate restructuring	Quiz 5 on March 9th, Ch25 & 31
16	106/05/29 ~ 106/06/04	Ch33. Governance and corporate control around the world	Quiz 6 on June 1st, Ch32
17	106/06/05 ~ 106/06/11	Review teaching materials about final exam (including Ch 18, 25, 31, 32, & 33)	
18	106/06/12 ~ 106/06/18	Final Exam Week	
Requirement	For attendance, you will earn 10 even absence 2 times. You will earn 7, 4, and 2, once you are absent 3, 4, and 5 times, respectively. You will get "-20" when you are absent more than 5 times. When the "roll call" has been finished, you will be recorded as "absent" if you are late		
Teaching Facility	Computer, Projector, Other (Handouts)		
Textbook(s)	Brealey, Richard A., Stewart C. Myers, and Franklin Allen (2016). Principles of Corporate Finance (12/E). New York, NY: McGraw-Hill Education (Local agent: Hwa Tai Publishing Co., Ltd.).		
Reference(s)	<ol style="list-style-type: none"> Brealey, Richard A., Stewart C. Myers, and Alan J. Marcus (2015). Fundamentals of Corporate Finance (8/E). New York, NY: McGraw-Hill Education. Ross, Stephen A., Randolph W. Westerfield, Jeffrey F. Jaffe, and Bradford D. Jordan (2015). Corporate Finance: Core Principles and Applications (Asia Global Edition). New York, NY: McGraw-Hill Education. Ross, Stephen A., Randolph W. Westerfield, and Bradford D. Jordan (2016). Fundamentals of Corporate Finance (11/E). New York, NY: McGraw-Hill Education. 		
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	<p>◆ Attendance : 10.0 % ◆ Mark of Usual : % ◆ Midterm Exam : 30.0 %</p> <p>◆ Final Exam : 35.0 %</p> <p>◆ Other (In class tests & Q&A) : 25.0 %</p>		
Note	<p>This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php.</p> <p>※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.</p>		