

Tamkang University Academic Year 104, 1st Semester Course Syllabus

Course Title	CORPORATE GOVERNANCE	Instructor	HUNG-KUN CHEN
Course Class	TLBXM1A MASTER'S PROGRAM,DEPARTMENT OF BANKING AND FINANCE, 1A	Details	<ul style="list-style-type: none"> ◆ Selective ◆ One Semester ◆ 3 Credits
D e p a r t m e n t a l A i m o f E d u c a t i o n			
Able to develop independent response to problem-solving.			
D e p a r t m e n t a l c o r e c o m p e t e n c e s			
<ul style="list-style-type: none"> A. Have advanced professional knowledge of Finance Theory. B. To implement their practical and theoretical ability to integrate applications. C. To enhance logic deduction. D. The learning and application of financial research methods. E. To obtain high level professional qualifications that will aid future career development. F. Possess academic potential of future studies. 			
Course Introduction	<p>This course is aimed to give you an overview of empirical contribution in corporate governance and prepare you to conduct empirical research on finance. The topics cover the mechanism of internal and external corporate governance, and the applications of corporate governance. Students are required to read (or present) one paper every week and discuss the paper during the class. Students' final grades will depend on both presentation and discussion in class.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I. Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Characterizing, A6-Implementing

II. The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3, C5, and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A, AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	Understand the mechanism of corporate governance	C2	AC
2	Develop the ability of doing research in corporate governance	C2	AC

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	Understand the mechanism of corporate governance	Lecture, Discussion	Report
2	Develop the ability of doing research in corporate governance	Lecture, Discussion	Report

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◆ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◇ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◇ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◆ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	104/09/14 ~ 104/09/20	Brief introduction of this course	
2	104/09/21 ~ 104/09/27	Introduction to corporate governance	
3	104/09/28 ~ 104/10/04	Deferred holiday of Moon Festival (no classes)	
4	104/10/05 ~ 104/10/11	Ownership structure around the world	
5	104/10/12 ~ 104/10/18	Ownership structure and firm value (1/2)	
6	104/10/19 ~ 104/10/25	Ownership structure and firm value (2/2)	
7	104/10/26 ~ 104/11/01	Family ownership and firm value	
8	104/11/02 ~ 104/11/08	Family ownership and cost of capital	
9	104/11/09 ~ 104/11/15	Board of directors: Board size and firm value (1/2)	
10	104/11/16 ~ 104/11/22	Board of directors: Board size and firm value (2/2)	(Midterm Exam)
11	104/11/23 ~ 104/11/29	Board of directors: busy boards & intense board monitoring	
12	104/11/30 ~ 104/12/06	External corporate governance and asset pricing	

13	104/12/07 ~ 104/12/13	Other applications: Corporate governance and cash holding	
14	104/12/14 ~ 104/12/20	Presentation and discussion (1)	
15	104/12/21 ~ 104/12/27	Presentation and discussion (2)	
16	104/12/28 ~ 105/01/03	Presentation and discussion (3)	
17	105/01/04 ~ 105/01/10	Presentation and discussion (4)	
18	105/01/11 ~ 105/01/17	Presentation and discussion (5)	(Final Exam)
Requirement			
Teaching Facility	Computer, Projector		
Textbook(s)	Paper assignments will be announced in the website of 教學支援平台 or requested by e-mail: hkchen@mail.tku.edu.tw		
Reference(s)	1. Corporate Governance: A Synthesis of Theory, Research, and Practice (Robert W. Kolb Series) by H. Kent Baker and Ronald Anderson. 2. The Handbook of International Corporate Governance: A Definitive Guide by Institute of Directors. 3. Corporate Governance by Kenneth A. Kim and John R. Nofsinger.		
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	◆ Attendance : % ◆ Mark of Usual : % ◆ Midterm Exam : % ◆ Final Exam : % ◆ Other 〈 課堂參與及報告 〉 : 100.0 %		
Note	This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php . ※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.		