

Tamkang University Academic Year 102, 1st Semester Course Syllabus

Course Title	US FINANCIAL MARKETS	Instructor	KLEYKAMP DAVID LEE
Course Class	TIFAM1A MASTER'S PROGRAM, DIVISION OF AMERICAN STUDIES, GRADUATE INSTITUTE OF THE AMERICAS, 1A	Details	<ul style="list-style-type: none"> ◆ Selective ◆ One Semester ◆ 3 Credits
D e p a r t m e n t a l t e a c h i n g o b j e c t i v e s			
<p>I. To foster talents understanding American affairs.</p> <p>II. To cultivate professionals engaging to American affairs.</p> <p>III. To train students with competent capabilities in English or in Spanish.</p>			
D e p a r t m e n t a l c o r e c o m p e t e n c e s			
<p>A. To develop introductory academic research abilities for students.</p> <p>B. To teach students with basic international relations theories.</p> <p>C. To educate students with critical and independent thinking and judgment.</p> <p>D. To foster students understanding American affairs.</p> <p>E. To cultivate students with competent capabilities in English communication and writing.</p>			
Course Introduction	<p>This class is a one semester course in US Financial Markets. Our goal is to survey a set of readings and essays that I have prepared and which explain the institutional structure of US financial markets and analyze the importance of these markets to the US and world economies.</p>		

The Relevance among Teaching Objectives, Objective Levels and Departmental core competences

I. Objective Levels (select applicable ones) :

- (i) Cognitive Domain : C1-Remembering, C2-Understanding, C3-Applying,
C4-Analyzing, C5-Evaluating, C6-Creating
- (ii) Psychomotor Domain : P1-Imitation, P2-Mechanism, P3-Independent Operation,
P4-Linked Operation, P5-Automation, P6-Origination
- (iii) Affective Domain : A1-Receiving, A2-Responding, A3-Valuing,
A4-Organizing, A5-Characterizing, A6-Implementing

II. The Relevance among Teaching Objectives, Objective Levels and Departmental core competences :

- (i) Determine the objective level(s) in any one of the three learning domains (cognitive, psychomotor, and affective) corresponding to the teaching objective. Each objective should correspond to the objective level(s) of ONLY ONE of the three domains.
- (ii) If more than one objective levels are applicable for each learning domain, select the highest one only. (For example, if the objective levels for Cognitive Domain include C3, C5, and C6, select C6 only and fill it in the boxes below. The same rule applies to Psychomotor Domain and Affective Domain.)
- (iii) Determine the Departmental core competences that correspond to each teaching objective. Each objective may correspond to one or more Departmental core competences at a time. (For example, if one objective corresponds to three Departmental core competences: A, AD, and BEF, list all of the three in the box.)

No.	Teaching Objectives	Relevance	
		Objective Levels	Departmental core competences
1	Clarify Financial Concepts and Theory	C2	CDE
2	Introduce US Financial Institutions	C3	CDE
3	Interact Spontaneously Using English	A2	CDE
4	Use Computer to Study Financial Data	P5	CDE
5	Analyze US Financial Problems	C4	CDE
6	Clarify Financial Concepts and Theory	C4	CDE

Teaching Objectives, Teaching Methods and Assessment

No.	Teaching Objectives	Teaching Methods	Assessment
1	Clarify Financial Concepts and Theory	Lecture, Discussion	Written test, Participation
2	Introduce US Financial Institutions	Lecture	Written test
3	Interact Spontaneously Using English	Discussion	Written test, Participation
4	Use Computer to Study Financial Data	Lecture, Discussion, Practicum	Participation
5	Analyze US Financial Problems	Lecture, Discussion	Written test, Participation
6	Clarify Financial Concepts and Theory	Lecture, Discussion	Written test

This course has been designed to cultivate the following essential qualities in TKU students

Essential Qualities of TKU Students	Description
◆ A global perspective	Helping students develop a broader perspective from which to understand international affairs and global development.
◆ Information literacy	Becoming adept at using information technology and learning the proper way to process information.
◆ A vision for the future	Understanding self-growth, social change, and technological development so as to gain the skills necessary to bring about one's future vision.
◇ Moral integrity	Learning how to interact with others, practicing empathy and caring for others, and constructing moral principles with which to solve ethical problems.
◇ Independent thinking	Encouraging students to keenly observe and seek out the source of their problems, and to think logically and critically.
◇ A cheerful attitude and healthy lifestyle	Raising an awareness of the fine balance between one's body and soul and the environment; helping students live a meaningful life.
◇ A spirit of teamwork and dedication	Improving one's ability to communicate and cooperate so as to integrate resources, collaborate with others, and solve problems.
◇ A sense of aesthetic appreciation	Equipping students with the ability to sense and appreciate aesthetic beauty, to express themselves clearly, and to enjoy the creative process.

Course Schedule

Week	Date	Subject/Topics	Note
1	102/09/16~ 102/09/22	Introduction to Financial Products and Rates of Return	
2	102/09/23~ 102/09/29	The Five Basic Financial Markets in the US	
3	102/09/30~ 102/10/06	The US Stock Market – Institutions and Fundamentals	
4	102/10/07~ 102/10/13	The US Stock Market – Relation to the Macroeconomy	
5	102/10/14~ 102/10/20	The US Bond Market – Long Term Finance	
6	102/10/21~ 102/10/27	The US Money Market – Short Term Finance	
7	102/10/28~ 102/11/03	The US Money Market – The Term Structure and Exchange Rates	
8	102/11/04~ 102/11/10	The US Futures Market – Institutions and Fundamentals	
9	102/11/11~ 102/11/17	Midterm Exam 30 Multiple Choice and Two Essay Questions	
10	102/11/18~ 102/11/24	Hedging and Speculation in Futures Markets	
11	102/11/25~ 102/12/01	The US Options Market – Stock and Currency Options	
12	102/12/02~ 102/12/08	The US Options Market – Pricing of Options	

13	102/12/09~ 102/12/15	Forward Market, Covered Arbitrage, and Money Market Hedging	
14	102/12/16~ 102/12/22	The US Credit Market and Commercial Banking System	
15	102/12/23~ 102/12/29	The Federal Reserve System and the Conduct of Monetary Policy	
16	102/12/30~ 103/01/05	Mortgage Backed Securities and Credit Default Swaps	
17	103/01/06~ 103/01/12	Financial Innovations and the Recent Financial Crisis	
18	103/01/13~ 103/01/19	Final Exam 30 Multiple Choice and Two Essay Questions	
Requirement			
Teaching Facility	Computer		
Textbook(s)	See website http://www.kleykampintaiwan.com		
Reference(s)	Understanding Wall Street, Jeffrey Little, 5th edition, Kindle Edition 2009		
Number of Assignment(s)	(Filled in by assignment instructor only)		
Grading Policy	◆ Attendance : % ◆ Mark of Usual : % ◆ Midterm Exam : 40.0 % ◆ Final Exam : 60.0 % ◆ Other < > : %		
Note	This syllabus may be uploaded at the website of Course Syllabus Management System at http://info.ais.tku.edu.tw/csp or through the link of Course Syllabus Upload posted on the home page of TKU Office of Academic Affairs at http://www.acad.tku.edu.tw/CS/main.php . ※ Unauthorized photocopying is illegal. Using original textbooks is advised. It is a crime to improperly photocopy others' publications.		